

# ATTACHMENT A

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**RESOLUTION OF COUNCIL DATED 26 JUNE 2017**

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26 JUNE 2017

### ITEM 6.5

#### **PROPOSED AFFORDABLE HOUSING DEVELOPMENTS AT GREEN SQUARE TO ASHMORE CONNECTOR RESIDUE LANDS**

**(S118923)**

It is resolved that:

- (A) Council endorse the sale of the northern section of the residue lands of the Green Square to Ashmore Connector (Botany Road and O'Riordan Street) to City West Housing Pty Limited at 338 Botany Road, Alexandria (Part Lot 101 in DP 569709) for a fee of \$18.0 million, with the sale being subject to the placement of a restriction on the title to the land to ensure that the site is used in perpetuity for affordable housing;
- (B) authority be delegated to the Chief Executive Officer to finalise contract negotiations and execute all relevant documentation relating to the sale of the land identified in clause (A), including the implementation of measures to ensure this land is used in perpetuity for affordable housing;
- (C) City staff undertake further negotiations and evaluation of interested community housing providers to partner with the City of Sydney to provide an affordable housing development on the southern section of the residue lands of the Green Square to Ashmore Connector (Botany Road and O'Riordan Street) at 338 Botany Road, Alexandria (Part Lot 101 in DP 569709);
- (D) a further report be submitted to Council to sell the southern section of residue lands of the Green Square to Ashmore Connector (Botany Road and O'Riordan Street) to a preferred community housing provider to provide an affordable housing development at 338 Botany Road, Alexandria (Part Lot 101 in DP 569709) once negotiations and evaluation is complete; and
- (E) Council note the proposed sale prices offered by the City represents significant reductions when compared to both the value of the site and housing land values in the Alexandria area.

Carried unanimously.

*city of villages*

